WAC 230-09-150 Operating a limited fund-raising event. (1) Licensees must:

- (a) Require participants to purchase scrip with cash; and
- (b) Exchange scrip at gambling stations for chips; and
- (c) Allow only full and regular members to make cash transactions for scrip and maintain records during the FRE; and
- (d) Disclose the prizes offered. The costs of prizes must not exceed fair market value. The organization may advertise the prize to the participants at the retail value; and
- (e) Prevent the cost of all prizes from exceeding ten percent of the gross revenue of the event; and
  - (f) Comply with all other FRE rules.
- (2) Licensees may allow unlimited wagering when using scrip and poker tournament chips.

[Statutory Authority: RCW 9.46.070. WSR 06-22-051 (Order 604),  $\S$  230-09-150, filed 10/27/06, effective 1/1/08.]